

DEUXMIL MARINE PLC (the "Group")

CHAIRMAN'S STATEMENT

Interim accounts for the six months ended 30 June 2007

HIGHLIGHTS

The main highlights of our performance are:

- Turnover up by 21% to £6,901,643 (2006: £5,685,059)
- Gross profit up by 85% to £525,432 (2006: £ 282,946)
- Profit before tax up by 101% to £168,968 (2006: £83,917)

Results

I am happy to report to you a very satisfying set of interim figures for the six months ended 30 June 2007 which for the first time include contributions from our recent acquisitions of Yacht Help Group (two months) and BA Yacht Assistance S.L. (one month).

As mentioned in previous statements the first six months of our year are historically less profitable and I would therefore expect a stronger performance in the second half. Once again these figures have been achieved despite a very weak dollar. As previously explained, although the Group has a limited exposure to exchange rate fluctuations, the conversion of our figures into sterling for accounting purposes has a significant impact. Additionally, oil has been at its highest price level in recent times.

The Group has also significantly expanded from its four employees and one office at the time of its admission to AIM in September 2006 to 28 employees across six European offices.

Taking all the above into account I believe these interim results demonstrate not only the Group's resilience to adverse outside influences but also the skill and quality of its personnel, and are therefore particularly pleasing.

Outlook

The Group continues with its strategy of becoming a market consolidator and that process is ongoing. Our overall strategy is one of diversification away from being just a fuel supplier towards being able to offer a complete range of high quality services to our superyacht clients.

It is my intention to report on the Group's diversification and the individual companies' activities at year-end when a more complete picture as to their performance will emerge.

LAURENCE J MILTON

Executive Chairman

18 September 2007

DEUXMIL MARINE PLC

Income Statement for the Six months ended 30 June 2007

	Six months to 30 June 2007 Unaudited £'000s	Six months 30 June 2006 Unaudited £'000s	Year ended 31 December 2006 Audited £'000s
Revenue			
Continuing operations	6,380	5,685	12,903
Acquisitions	522	-	-
	6,902	5,685	12,903
Cost of Sales			
Continuing operations	(6,028)	(5,402)	(12,242)
Acquisitions	(349)	-	-
	(6,377)	(5,402)	(12,242)
Gross Profit			
Continuing operations	352	283	661
Acquisitions	173	-	-
	525	283	661
Administrative expenses			
Continuing operations	(255)	(173)	(465)
Acquisitions	(100)	-	-
	(355)	(173)	(465)
Operating Profit			
Continuing operations	97	110	196
Acquisitions	73	-	-
	170	110	196
Investment revenues	2	1	4
Finance costs	(3)	(27)	(42)
Profit before tax	169	84	158
Income tax charges	(51)	(17)	(35)
Profit for the period attributable to shareholders	118	67	123
Earnings per share			
Basic and diluted	0.09p	1.34p	0.11p
EPS from continuing operations:	0.05p	1.34p	0.11p

There were no recognised gains or losses other than those recognised in the income statement above.

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Balance Sheet as at 30 June 2007

	As at 30 June 2007 Unaudited £'000s	As at 30 June 2006 Unaudited £'000s	As at 31 December 2006 Audited £'000s
Assets			
<i>Non-current assets</i>			
Property, plant and equipment	102	4	3
Goodwill	2,764	1,794	1,794
	2,866	1,798	1,797
<i>Current assets</i>			
Inventories	23	-	-
Trade and other receivables	1,933	569	748
Cash and cash equivalents	665	464	364
	2,621	1,033	1,112
Total assets	5,487	2,831	2,909
Equity and liabilities			
<i>Capital and reserves</i>			
Share capital	(76)	(50)	(67)
Capital reserves	(2,048)	-	(1,073)
Deferred consideration	(133)	-	-
Retained earnings	(264)	(90)	(146)
Total equity	(2,521)	(140)	(1,286)
<i>Non current liabilities</i>			
Other loans	(78)	-	-
	(78)	-	-
<i>Current liabilities</i>			
Trade and other payables	(2,664)	(2,085)	(1,298)
Other loans	(224)	(606)	(325)
	(2,888)	(2,691)	(1,623)
Total liabilities	(2,966)	(2,691)	(1,623)
Total equity and liabilities	(5,487)	(2,831)	(2,909)

DEUXMIL MARINE PLC
Cash Flow Statement

For the Six months ended 30 June 2007

	Note	Six months to 30 June 2007 Unaudited £'000s	Six months to 30 June 2006 Unaudited £'000s	Year ended 31 December 2006 Audited £'000s
Operating activities	3	210	331	137
Investing activities				
Interest received		2		
Interest paid		(3)	(26)	(38)
Taxation		-	(17)	(49)
Purchase of Plant & Equipment		(3)	-	-
Acquisition of Subsidiaries net of cash balances acquired		(444)	-	-
Financing activities				
Proceeds on issue of shares		684	-	1,090
Amounts repaid to Directors		(144)	-	(224)
Repayments on hire purchase contracts		(1)	-	-
Bank Loan repaid		-	(40)	(768)
Net cash inflow		<u>301</u>	<u>248</u>	<u>148</u>
Cash and cash equivalents at the beginning of the period		<u>364</u>	<u>216</u>	<u>216</u>
Bank balances and cash		<u>665</u>	<u>464</u>	<u>364</u>

Consolidated statement of changes in equity

	As at 30 June 2007 £'000s	As at 30 June 2006 £'000s	As at 31 December 2006 £'000s
As at beginning of period	1,286	73	73
Profit for the period	118	67	123
Issue of share capital net of expenses	984	-	1,090
Shares to issue as deferred consideration	133	-	-
As at end of period	<u>2,521</u>	<u>140</u>	<u>1,286</u>

DEUXMIL MARINE PLC

Notes to the Interim Report

1. Significant Accounting Policies

These interim accounts have been prepared in accordance with International Financial Reporting Standards and on the historical cost basis, using generally recognised accounting principles. The Company adopted International Financial Reporting Standards (IFRS) adopted by the European Union as the basis for preparation of its financial statements from 1 January 2007. There have been no adjustments or restatements resulting from the transition to IFRS.

This interim report for the Six months to 30 June 2007 which complies with IAS34, was approved by the Board on 18 September 2007.

2. Earnings per Share

	Six months to 30 June 2007	Six months to 30 June 2006	Year ended 31 December 2006
Earnings per ordinary shares Basic and diluted	0.09p	1.34p	0.11p

The profit per ordinary share is based on the group's profit for the period of £ 118,000 (30 June 2006 - £ 67,000 : 31 December 2006 - £ 123,000) and a basic and diluted weighted average number of shares in issue of 136,180,246 (30 June 2006 – 50,000 : 31 December 2006 – 110,246,575) and 137,074,847 (30 June 2006 – 50,000 : 31 December 2006 – 110,893,607) respectively.

3. Reconciliation of operating profit to net cash outflow from operating activities.

	Six months to 30 June 2007 £'000s	Six months 30 June 2006 £'000s	Year ended 31 December 2006 £'000s
Profit for the period	170	110	196
Adjustments for :			
Depreciation of property, plant and equipment	6	-	1
(Increase) in inventories	-		
(Increase)/Decrease in receivables	(533)	152	(27)
Increase/(Decrease) in payables	567	69	(33)
Net cash from operating activities	210	331	137

4. Called up Share Capital

The issued share capital as at 30 June 2007 was 150,895,806 Ordinary Shares of 0.05p each.

5. The unaudited results for the period ended 30 June 2007 do not constitute statutory accounts within the meaning of Section 240 of the Companies Act 1985. The comparative figures for the year ended 31 December 2006 are extracted from the statutory financial statements which have been filed with the Registrar of Companies and which contain an unqualified audit report and did not contain statements under Section 237(2) or (3) of the Companies Act 1985.