

DEUXMIL MARINE PLC (the "Group")

CHAIRMAN'S STATEMENT

Interim accounts for the six months ended 30 June 2006

Results

It gives me great pleasure to introduce our results for the 6 months ended 30 June 2006. However, before continuing I think it is important to clarify that any comparisons below with the same period last year are in fact comparisons with the figures of Yacht Fuel Services Ltd., the 100% subsidiary of Deuxmil Marine and to date the only trading company within the Group.

These being the first interim results we have reported since our admission to AIM. I am delighted to be able to report that turnover for the period was up by £1.75 million (45%) compared to the same period last year and that interim profit for the Group of £67,000 after tax was as expected.

Although the increase in turnover was to some degree affected by the higher oil price during the period, conversely the same figure was affected by the weak dollar during the same period in the previous year since almost all Group turnover is effected in either US Dollars or Euros. However, I am also pleased to inform you that during the period fuel tonnage sold was up by 2000 tonnes (20%) over the same period last year. We also won a significant number of new customers during the period and fuelled a record number of yachts.

The Group is very much second half weighted, so I am pleased to report that sales since June have been most encouraging and absolutely in line with our expectations.

Outlook and Acquisitions

At the time of coming to market we outlined the fact that we would use Deuxmil Marine as a vehicle to make acquisitions in order to pursue our stated strategy of becoming a sector consolidator. It is our intention to grow the Group and increase shareholder value in this way and we have already identified a number of companies that fit the very strict criteria that we have laid down. I am pleased to report that we will soon be in a position to update the market on our progress in this regard.

LAURENCE J MILTON

Executive Chairman

29 September 2006

DEUXMIL MARINE PLC

Consolidated Profit & Loss Account
for the six months ended 30 June 2006

	Note	Unaudited 6 months ended 30 June 2006 £'000	Audited 1 February 2005 to 31 December 2005 £'000
Turnover		5,685	10,787
Cost of sales (10,268)		(5,402)	
-		-----	-----
		Unaudited 6 months ended 30 June 2006 £'000	Audited 01 February 2005 to 31 December 2005 £'000
Turnover		5,685	10,787
Cost of sales		(5,402)	(10,268)
		-----	-----
Gross profit		283	519
Administration expenses		(173)	(445)
		-----	-----
Operating Profit		110	74
Other interest receivable and similar income		1	6
Interest payable and similar charges		(27)	(51)
		-----	-----
Profit on ordinary activities before taxation		84	29
Tax on profit on ordinary activities		(17)	(6)
		-----	-----
Profit on ordinary activities after taxation		67	23
Dividends		-	-
		-----	-----
Retained profit for the period		67	23
		=====	=====
Earnings per ordinary share - basic and diluted	2	134p	46p
		=====	=====

There were no recognised gains or losses other than those recognised in the profit and loss account above.

DEUXMIL MARINE PLC

Consolidated Balance Sheet
as at 30 June 2006

	Note	Unaudited As at 30 June 2006 £'000	Audited As at 31 December 2005 £'000
FIXED ASSETS			
Goodwill		1,794	1,794
Tangible Assets		4	4
--		-----	-----
		1,798	1,798
--		-----	-----
CURRENT ASSETS			
Debtors		569	721
Cash at bank and in hand		464	340
--		-----	-----
		1,033	1,061
Creditors: amounts falling due within one year (1,547)		(1,491)	
--		-----	-----
Net current liabilities (486)		(458)	
--		-----	-----
Total assets less current liabilities		1,340	1,312
Creditors: amounts failing due after more than one year (1,239)		(1,200)	
--		-----	-----
NET ASSETS		140	73
=====		=====	
CAPITAL AND RESERVES			
Called up share capital	3	50	50
Profit and loss account		90	23

Equity Shareholders' Funds	140	73
=====	=====	

DEUXMIL MARINE PLC

Consolidated Cash Flow Statement
for the six months ended 30 June 2006

	Note	Unaudited 6 months ended 30 June 2006 £'000	Audited 01 February 2005 to 31 December 2005 £'000
Cash inflow from operating activities	4	331	306
Returns on investments and servicing of finance		(26)	(45)
Taxation		(17)	-
Acquisitions : Purchase of subsidiary net of cash balances		-	(1,412)
Financing:			
Bank Loan (repaid)/received		(39)	768
Directors Loan		-	548
Share issues		-	50
		-----	-----
Cash increase in the period		249	215
		=====	=====

Reconciliation of net cash flow to movement in net funds

	Note	Unaudited 6 months ended 30 June 2006 £'000	Audited 01 February 2005 to 31 December 2005 £'000
Increase in cash in the period		249	215
Loan paid/(received) during the period		39	(1,316)
Net debt at start of the period		(1,101)	-
		-----	-----
Net debt at the end of the period		(813)	(1,101)
		=====	=====
Net debt consist of:			
Cash at bank		464	340
Bank overdraft		-	(125)
Debt due within one year		(77)	(77)

Debt due after more than one year	(1,200)	(1,239)
	-----	-----
	(813)	(1,101)
	=====	=====

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Reconciliation of movement in Shareholders' Funds
for the six months ended 30 June 2006

Note	Unaudited 6 months ended 30 June 2006 £'000	Audited 01 February 2005 to 31 December 2005 £'000
Retained profit for the period	67	23
New share capital subscribed	----- -	----- 50
Net increase in shareholders' funds	67	73
Opening shareholders' funds	----- 73	----- -
Closing shareholders' funds	----- 140	----- 73
	=====	=====

DEUXMIL MARINE PLC

NOTES TO THE INTERIM REPORT

1. Accounting Policies

Basis of preparation

The interim report has been prepared using accounting policies consistent with those set out in the Company's Annual Report and Accounts for the year ended 31 December 2005.

The financial statements and the Annual Report and Accounts for the year ended 31 December 2005 were prepared on a going concern basis.

The interim report for the six months to 30 June 2006 was approved by the Board on 29 September 2006.

2. Earnings per Share

	Unaudited 6 months ended 30 June 2006 pence	Audited 01 February 2005 to 31 December 2005 pence
Earnings per ordinary share - basic and diluted	(134p) =====	(46p) =====

Earnings per ordinary share is based on the Group's profit for the financial period of £67,000 (December 2005 - £23,000).

The weighted average number of shares used in the calculation is 50,000 - basic and diluted (December 2005 - 50,000 basic and diluted)

3. Called up Share Capital

The issued share capital as at 31 December 2005, per the audited accounts, and at 30 June 2006, was 50,000 ordinary shares of £1 each.

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NOTES TO THE INTERIM REPORT continued

4. Reconciliation of operating loss to net cash outflow from operating activities

	Unaudited 6 months ended 30 June 2006 £'000	Audited 01 February to 31 December
2005		
2005		
£'000		
Operating profit	110	74
Depreciation on tangible fixed assets	-	1
Decrease/(Increase) in debtors	152	(721)
Increase in creditors	69	952
	-----	-----
Net cash inflow from operating activities	331 =====	306 =====

5. The information for the year ended 31 December 2005 has been extracted from

the audited accounts for that period which have been delivered to the Registrar of Companies and received an unqualified audit opinion. The unaudited results for the six months have been prepared on a basis consistent with the accounting policies disclosed in the Company's 2005 accounts and do not constitute statutory accounts within the meaning of Section 240 of the Companies Act 1985.

6. Copies of this interim statement are available from the Company at its registered office at Finsgate, 5-7 Cranwood Street, London, EC1V 9EE.

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